

Aprio Blockchain Services

MANAGE THE FINANCE AND TAX COMPLEXITIES AND COMPLIANCE RISKS OF BLOCKCHAIN VENTURES WITH APRIO

Crypto entrepreneurs and established blockchain companies must understand their regulatory, tax and accounting obligations to manage risk and safeguard the value of their crypto investments and blockchain ventures.

Aprio, LLP has been providing tax, audit and consulting services to companies on the blockchain since 2013. We've developed accounting and financial reporting best practices and processes that help companies navigate domestic and international accounting and regulatory, compliance and tax obstacles.

Build value at every stage of growth



Early-stage ventures — stay investor-ready

Bookkeeping and outsourced accounting

Young blockchain companies and entrepreneurs entering the market need to position themselves for growth and stay investor-ready. Establishing the right accounting policies for digital transactions and getting support to manage day-to-day accounting functions is essential to making informed decisions and providing efficient and timely financial reporting to investors.



With maturity comes accountability

Blockchain audit readiness and audit services

For mature companies, the accuracy and reliability of accounting transactions and financial records are critical to making strategic business decisions and ensuring that vendor and regulatory audits go smoothly. From audit readiness to prepare for a pending audit to comprehensive financial audits, Aprio can help you manage risks and “de-stress” the crypto audit experience.



Aprio makes crypto taxation less taxing

Blockchain tax services

Cross-border crypto transactions and investments create significant tax compliance complexities, and regulatory guidance is constantly evolving. Aprio helps blockchain companies address the complex domestic and global tax and accounting challenges that arise from digital transactions. Aprio also provides tax strategy and compliance services for high-net-worth crypto executives, investors, entrepreneurs and business owners.

2013

A BLOCKCHAIN LEADER

Aprio was one of the first firms ever to complete an audit of a blockchain company, which was the largest crypto payment processing company in the world.

2019

PAVING THE WAY

Aprio became one of the first firms ever to issue a SOC 2 report for a blockchain company, which was the world's largest payment processor.



Security and compliance are essential to growth

Data security and privacy audit and assurance

Can you prove your business has data security under control? As part of due diligence, potential customers and partners will demand independent assurance that your risk management program meets their operational and compliance risk management requirements. Aprio helps you meet these requirements through comprehensive risk assessment, audit and certification reporting, including GDPR, SOC 2, PCI, ISO 27001 and other leading protocols.



Anti-money laundering (AML) and financial crimes compliance

U.S. regulators have dedicated significant resources to and established enforcement frameworks for cryptocurrency. The Bank Secrecy Act (BSA) and the U.S. Patriot Act, among other related AML laws, have complex requirements with severe penalties for noncompliance — not to mention the reputational harm of terrorist financing and facilitating the movement of illicit funds. Aprio's team, led by Certified Anti-Money Laundering Specialists (CAMS), helps you build AML, OFAC/sanctions and FCPA compliance programs that not only help withstand the scrutiny of regulators, but also improve your financial crimes compliance program to provide you with a competitive advantage when working with financial partners — including payment facilitators, card associations, customers, banks, investors and others.

¹Including the Financial Crimes Enforcement Network (FinCEN), Office of Foreign Asset Control (OFAC), Office of the Comptroller of the Currency (OCC), the Securities and Exchange Commission (SEC), the Commodity Futures Trading Commission, the Internal Revenue Service (IRS), AML enforcement, state authorities including NYDFS, and the Department of Justice (DOJ).

²U.S. Department of Justice, Report of the Attorney General's Cyber Digital Task Force, "Cryptocurrency Enforcement Framework," October 2020, accessed June 2021.

About Aprio

Since 1952, clients throughout the U.S. and across more than 50 countries have trusted Aprio for guidance on how to achieve what's next. As a top 50, CPA-led business advisory firm, Aprio delivers advisory, assurance, tax, outsourcing and private client services to build value, drive growth, manage risk and protect wealth. With proven expertise and genuine care, Aprio serves individuals and businesses, from promising startups to market leaders alike.

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