

Introducing an Affordable, Turnkey Retirement Solution

The Aprio Advantage Pooled Employer Plan

A PEP is a new kind of retirement plan that enables employers of all sizes to join together for efficiency and cost savings. It's like a traditional 401(k) plan offered by individual employers, but with many additional advantages for you and your employees.

Three reasons to say yes to a PEP

- **Lower cost:** Costs are spread across a larger participant and asset base, typically reducing the costs for each employer in the plan. Plans have more access to institutional class mutual fund shares.
- **Less fiduciary responsibility:** Along with your plan advisor we handle most of the fiduciary duties.
- **Less time and effort:** The pooled plan provider, also handles much of the administration—including eligibility, beneficiary tracking, and plan disbursements.

For you

- Newport is the 402(a) named fiduciary and 3(16) administrative fiduciary
- Integrated discretionary 3(38) fiduciary advisor
- Integrated trust and custody services
- Digital access to all plan functions and information
- Payroll contribution tracking and integration
- Integrated nonqualified plans

For your employees

- Easy-to-use website and call center support
- Spanish-language website
- Spanish-speaking call center
- Full suite of participant educational materials
- Financial wellness program
- Integrated managed account services

Retirement Plans Have Never Been Easier

PEP compared with a traditional plan*

| Responsibility | Pooled Plan Provider | Employer Advisor | Adopting Employer | SINGLE-EMPLOYER PLAN* Employer |
|--|----------------------|------------------|-------------------|--------------------------------|
| Selects & monitors the pooled plan provider (PPP) | | | ✓ | N/A |
| Serves as 402(a) named fiduciary | ✓ | | | ✓ |
| Serves as 3(16) operational fiduciary | ✓ | | | ✓ |
| May select the 3(38) investment manager | ✓ | | ✓ | ✓ |
| Consults on plan design | ✓ | ✓ | | ✓ |
| Selects plan design provisions | | | ✓ | ✓ |
| Reviews, signs, and files 5500 | ✓ | | | ✓ |
| Reviews and signs off on compliance testing | ✓ | | | ✓ |
| Monitors plan eligibility | ✓ | | | ✓ |
| Handles beneficiary tracking | ✓ | | | ✓ |
| Prepares and approves required notices and reports | ✓ | | | ✓ |
| Reviews/approves/signs off on all distributions | ✓ | | | ✓ |
| Reviews and approves all QDROs | ✓ | | | ✓ |
| Compiles and completes year-end census data | | | ✓ | ✓ |
| Submits timely and accurate payroll and plan contributions | | | ✓ | ✓ |
| Selects and works with plan auditors | ✓ | | | ✓ |
| Manages participant communications and education | ✓ | ✓ | | ✓ |
| Conducts investment meetings | | ✓ | | |

*Based on standard PEP provisions and structure; division of responsibilities may vary

Contact Michael Saulnier, Director of Retirement Plan Services, to learn more.

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[Schedule a PEP Introduction Call with Aprio.](#)

Newport Group, Inc. is a registered Pooled Plan Provider offering professionally-managed Pooled Employer Plans (PEPs). More information regarding Newport's registration and available plans can be found using the search function at www.efast.dol.gov.

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