

## Report on the Firm's System of Quality Control

To the Partners of  
Aprio, LLP  
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Aprio, LLP (the "firm"), applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended April 30, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

### Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans; and examinations of service organizations (SOC 1 and 2 engagement).

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

## Deficiency Identified in the Firm's System of Quality Control

We noted the following deficiency during our review:

The firm's quality control policies and procedures regarding engagement performance require the firm to utilize its purchased practice aids as an integral part of its quality control system. However, on SOC 2 examinations, these manuals were not utilized, and the firm instead relied on internally developed practice aids. These did not meet the requirements of professional standards, especially those with respect to workpaper documentation. The firm's quality control policies and procedures regarding monitoring require assignment of objective personnel possessing appropriate technical knowledge and experience to perform engagement quality reviews and internal inspections. However, the two SOC 2 examination partners designing the team's memorandums and workpapers were responsible for performing engagement quality reviews on each other's work without adequate mitigation of threats to objectivity. In addition, the firm's internal inspection of SOC 2 examinations was not conducted by a subject matter expert in the field. In our opinion, this resulted in failure to detect the inadequacy of documentation in SOC 2 examination files resulting in engagements that did not provide sufficient appropriate evidence to support the opinion.

## Opinion

In our opinion, except for the deficiency previously described, the system of quality control for the accounting and auditing practice of Aprio, LLP, applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended April 30, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Aprio, LLP has received a peer review rating of *pass with deficiency*.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
December 4, 2024