

Item 1 – Introduction

Aprio Wealth Management, LLC (“Aprio WM”) is an SEC-registered investment adviser that provides advisory services. *Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.*

Item 2 – Relationship Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. As part of these services, we offer investment advisory services to retail investors. These services include wealth investment management, financial planning and consulting services. We also offer retirement and employee plan benefit services for institutional clients. We will offer you investment advice on a regular basis and work closely with you to identify your investment goals and objectives, risk tolerance and financial situation, in order to develop an investment approach.

Monitoring	Aprio WM monitors client accounts on a continuous basis to ensure advisory services provided are consistent with their individual investment needs and objectives. Advisors will offer to meet with clients on at least an annual basis. Additional reviews are available upon request.
Investment Authority	We provide our services on a discretionary or non-discretionary basis. For discretionary services, we execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. Our engagement will continue until you notify us otherwise in writing. We also offer our services on a non-discretionary basis, which means we are required to obtain your consent prior to executing any trades in your accounts. You will make the ultimate decision regarding the purchase or sale of investments in your accounts. Due to this, we may not be able to aggregate your order with other client orders under this type of authority, and therefore, you may not receive the same price as other clients.
Accounts, Investments & Monitoring	We provide services to individual, joint, retirement, trust, and estate accounts. We primarily use mutual funds, exchange-traded funds, stocks, bonds, options, independent managers, and alternative investment vehicles including private investments in constructing portfolios. We do not make available or offer advice with respect to only proprietary products or a limited menu of products or types of investments. As part of our services, we monitor portfolios and securities in accounts on a regular and continuous basis. We also meet or conduct phone calls with you at least annually or as agreed to with you, depending on your needs.
Minimum Requirements	Aprio WM generally requires a \$250,000 account minimum to open or maintain an account for retail investors.

For additional information, see our [Form ADV 2A brochure](#), specifically Items 4 and 7.

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Aprio WM clients pay a management fee based on the value of the assets in their account, up to 1.2%. Management fees are billed either monthly in arrears based on an average daily account balance or quarterly in arrears based on the value of the assets under management on the last day of the prior reporting period. Specifications of each individual’s fee can be found in their executed management agreement. We also provide investment advice for an hourly fee or can provide a financial plan for

a one-time fixed fee. Additional charges include custodial fees, ticket charges, transaction fees, and fees related to specific security types (such as mutual funds and exchange-traded funds) which may reduce the value of your investment over time.

Also, certain investments such as variable annuities, while rarely made, do include fees such as “surrender charges” to sell the investment. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee monthly even if you do not buy or sell.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, see [Form ADV Part 2A](#) (particularly Items 5.A., B., C., and D).

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We can make extra money by advising you to invest in certain investments, such as Insurance Products, because (a) they are issued, sponsored or managed by us or our affiliates, (b) third parties compensate us when we recommend or sell the investments, or (c) both. Your financial professional also receives more money if you buy these investments.

For additional information about our conflicts, see our [ADV Part 2A](#), specifically items 4 and 10.

Conversation Starter: How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals and/or firm may be compensated in one or more of the following ways: the amount of client assets that we service, the time and complexity required to meet client needs, the type of services sold, or insurance sales commissions.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at investor.gov/CRS.

Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (404) 892-9651, visiting our website (wealth.aprio.com), or visiting investor.gov/CRS

Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit: Summary of Changes

Key updates were made to the following section(s) since our last filing dated May 29, 2020:

- **Item 3 - Fees, Costs, Conflicts, and Standard of Conduct:** Updated maximum fee percentage and fee billing period.