

Aprio Lease Accounting Solutions

ACCELERATE ADOPTION OF THE NEW LEASE ACCOUNTING STANDARD WITH APRIO'S LEASE ACCOUNTING SOLUTIONS

If you are responsible for helping your company comply with the new lease accounting standard, you may be dealing with the following challenges:

- Identifying embedded leases hiding in service contracts (e.g. medical diagnostic services, billboard advertisements, dragline service agreements, IT services, etc.)
- Calculating ROU asset and lease liabilities in compliance with ASC 842
- Simultaneous reporting under IFRS and US GAAP
- Preparing accurate and complete disclosures

Aprio has partnered with LeaseQuery, a leader in the lease accounting industry, to provide a comprehensive solution to the adoption of ASC 842. Aprio's team has a depth of experience implementing ASC 842 and IFRS 16 for multi-million-dollar construction companies with thousands of leases abstracted, including real estate, railcars, land, fleet vehicles, equipment, draglines, etc.. Let Aprio save you time, money and resources.

In partnership with



BUILT BY ACCOUNTANTS FOR ACCOUNTANTS

About Aprio

As a premier, CPA-led professional services firm, Aprio delivers advisory, assurance, tax and private client services to build value, drive growth, manage risk and protect wealth. With proven expertise and genuine care, Aprio serves individuals and businesses, from promising startups to market leaders alike.

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Three solutions to simplify your transition to ASC 842

Qualitative Consultation	Implementation Assistance	Software Implementation	Aprio Lease Accounting Services
●	●	●	Apply the new lease standard to a sample of your agreements
●	●	●	Discuss impact and suggested policy elections with your project team
●	●	●	Evaluate transition methods and practical expedients
●	●	●	Discuss potential business process changes
	●	●	A quantitative assessment including ROU assets and liability values to facilitate transition to ASC 842 and amortization schedule and lease classification support.
	●	●	Lease accounting journal entries
	●	●	Development of transition and go-forward disclosures
	●	●	Project planning and management
		●	System configuration
		●	Data extraction, translation and load
		●	Training

For more information about Aprio's Lease Accounting Solutions, contact:



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