

R&D Tax Credits for Agribusiness

LEVERAGE THIS VALUABLE TAX CREDIT TO FUND INNOVATION AND GROW YOUR BUSINESS

Research and Development Tax Credits are one of the most overlooked and misunderstood tax incentives in the agriculture industry. Every year companies leave billions of dollars in potential savings on the table because they either don't think the credit applies to their business or they fear that claiming these credits will make their companies susceptible to audit. But the Federal government enacted these credits as an incentive to promote American innovation, and many states have tax laws that mirror the federal R&D tax credit.



Work with an R&D leader

As one of the largest R&D practices in the nation, Aprio helps companies across the nation and the world, save tens of millions of dollars every year through the skillful application of R&D tax credits. Our dedicated team of R&D tax advisors conduct hundreds of R&D tax studies every year. We will work closely with you to ensure that your business receives the full benefit of these tax credits.



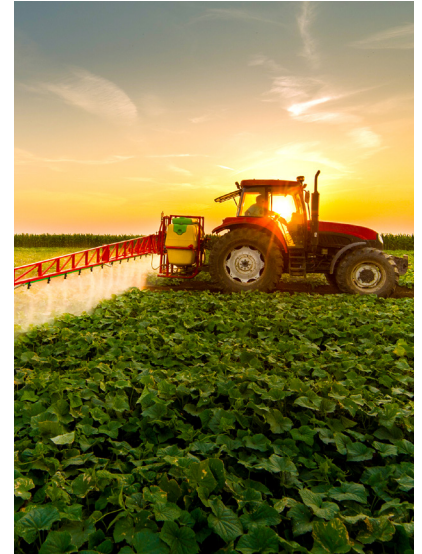
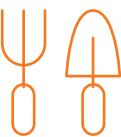
Understanding R&D tax credits

The R&D Tax Credit results in an immediate benefit to a company since it can reduce past, current and future years' federal tax liability, thereby creating a ready source of cash. The credit provides a dollar-for-dollar offset against taxes owed or paid, which differs from a deduction. The credit can also be used to offset payroll withholding in certain circumstances.



What activities qualify?

Although typically associated with the technology and manufacturing industries, businesses across every sector of the agricultural industry may also qualify for R&D tax credits. Any company that designs, develops or improves products, processes, techniques, formulas or software may be eligible to claim these valuable tax credits. So if your business has improved agricultural products, modified product formulations or growing processes to increase yields, or reduced its reliance on chemicals, your business should consider doing an R&D tax credit study.



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Experimentation, development and implementation activities related to delivering improvements in any of the following areas are eligible for R&D Tax Credits:

- Production efficiencies and yield
- Cultivation methods and processes
- Harvesting techniques
- Disease resistance of crops or livestock
- Controlling parasites, pests or diseases
- New strains of livestock, plants or crops
- Livestock nutrition and feeding techniques
- Breeding methods

Our team has a broad range of experience with companies in the following agriculture sectors:



Beef and Poultry



Crop Yield Forecasting



Hydroponic Farming



Sod Production

Aprio at a glance

 **450+**
Team Members

 **60**
Partners

 **6** Industry
Specialties

 Clients in
40+
Countries

 **25+**
Languages
Spoken

 **22**
Services

About Aprio

Since 1952, clients throughout the U.S. and across more than 40 countries have trusted Aprio for guidance on how to achieve what's next. As a premier, CPA-led professional services firm, Aprio delivers advisory, assurance, tax and private client services to build value, drive growth, manage risk and protect wealth. With proven expertise and genuine care, Aprio serves individuals and businesses, from promising startups to market leaders alike.

Aprio.com



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