

# Finance growth with R&D tax credits

With many companies getting up to £33,350 for every £100,000 they spend on R&D, now is an excellent time to assess whether your company can benefit from these valuable tax credits.

## Do you qualify?

Any company that designs, develops or improves products, processes, techniques, formulas or software may be eligible.



Manufacturing



Engineering/  
Architecture



Medical  
Devices



Software



Pharma



Gaming



Aerospace



Technology

If your team uses an iterative process based on hard sciences such as engineering or computer sciences, their time qualifies.



Engineers



Software  
Developers



Line  
Operators



Plant  
Managers

Any consumable materials used in the process can also be applied to the credit.

## £ Potential benefits of claiming

For loss-making SMEs:

tax credit of up to 33.35% of eligible R&D expenditure

£ 500,000

You can save up to **33.35%**

That equals **£ 166,750**

For profit-making SMEs:

tax credit of up to 24.7% of eligible R&D expenditure

£ 500,000

You can save up to **24.7%**

That equals **£ 123,500**

Smart companies use their savings to:



Offset  
operating costs



Hire strategic  
talent



Develop  
new products


## What will you do with your R&D tax credit savings?

To learn more about R&D tax credits, contact:

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