

Research & Development Tax Credit

PROCESS OF EXPERIMENTATION

Substantially all of the activities must be elements of a process of experimentation:

- ✓ Evaluate one or more alternatives
- ✓ Develop, refine, test or discard hypotheses
- ✓ Trial and error testing, modeling, simulations

PERMITTED PURPOSE

Activity must be intended to develop or improve a business component's*:

- ✓ Function
- ✓ Performance
- ✓ Reliability
- ✓ Quality

Qualified R&D Expenditures

- ✓ Wages for direct research, direct supervision and direct support of research
- ✓ Supplies
- ✓ Contract research

ELIMINATION OF UNCERTAINTY

Activity must be intended to discover information to eliminate technical uncertainty related to:

- ✓ Capability or method for developing or improving a product or process
- ✓ Appropriateness of the business component design

Four Part Test

TECHNOLOGICAL IN NATURE

Fundamentally relies on principles of:

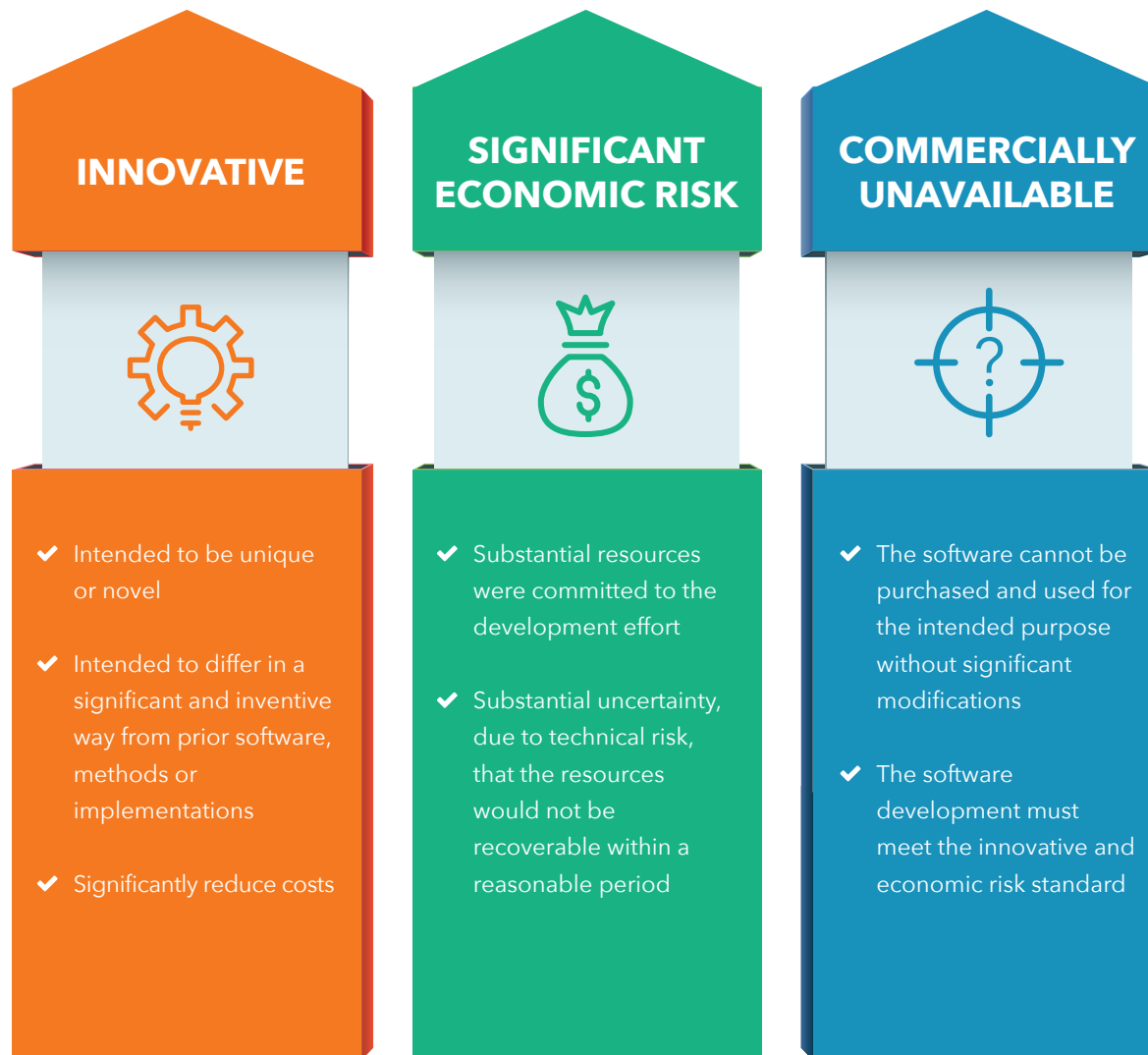
- ✓ Engineering
- ✓ Biological science
- ✓ Computer science
- ✓ Physical science



*A business component is any product, process, software, technique, formula or invention.

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Three Part Test for Internal Use Software



Ready to get started?

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